

Mr. Speaker, earlier this week I voted against allowing the United States to default on its debt.

Although the preamble of the bill took a gratuitous poke at the President by stating erroneously that it is the President's budget for Fiscal Year 2012 that makes it necessary to increase the debt ceiling, this statement was insignificant in relation to the effective part of the bill.

For more than two centuries, the United States has been a trustworthy creditor. In previous years, members of both parties have set aside their policy disagreements to ensure the United States fulfills its obligations to creditors and maintains its credit rating.

Unfortunately, the Republicans didn't want Tuesday's vote on the debt ceiling to be about maintaining our creditworthiness. Instead, it was the latest in a series of reckless political games being played by my colleagues who brought this bill to the floor to have it fail. Even the author of this bill voted against it.

We saw this brand of economic brinkmanship just last month, when Congressional Republicans brought the federal government to within minutes of a shutdown. While these actions may please some narrow ideological constituency, they endanger needlessly the financial security of the United States and the economic security of the American people.

Whether one blames the debt on unpaid bills of the Reagan defense buildup, food stamps and other social programs, the Bush tax cuts and two wars not paid for, or any other action of government over the past decade or past century, this was not the place for that argument.

Whether you think taxes are too low or spending is too high, this was not the occasion to try to impose one's own idea of a correction.

This was not the occasion to reshape our economy or score ideological points. If House Republicans were serious about improving the nation's fiscal outlook, then they would have voted in favor of this measure so we could move on to legislation that will help Americans get

back to work.

I acted responsibly so the United States can continue to fulfill its financial obligations by voting in favor of this clean debt ceiling bill.